

MAPLEWOOD RICHMOND HEIGHTS SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS

June 30, 2023

	General	Special Revenue	Debt Service	Capital Projects	Total Governmental Funds
Revenues					
Local	\$ 18,567,953	\$ 2,404,151	\$ 5,255,417	\$ 709,084	\$ 26,936,605
County	215,483	14,112	117,592	9,028	356,215
State	821,617	1,689,777	-	-	2,511,394
Federal	370,261	270,049	263,413	-	903,723
Other	16,529	1,170	-	1,887	19,586
Total Revenue	19,991,843	4,379,259	5,636,422	719,999	30,727,523
Expenditures					
Current					
Instruction	1,585,037	10,717,530	-	147,200	12,449,767
Attendance	229,622	-	-	-	229,622
Guidance	201,721	720,137	-	-	921,858
Health Services	294,670	-	-	-	294,670
Improvement of Instruction	295,436	77,480	-	-	372,916
Professional Development	16,202	-	-	-	16,202
Media Services	34,922	352,554	-	-	387,476
Board of Education Services	196,592	-	-	-	196,592
Executive Administration	234,821	933,218	-	-	1,168,039
Building Level Administration	428,406	1,203,050	-	-	1,631,456
Operation of Plant	2,825,456	-	-	691,210	3,516,666
Pupil Transportation	698,333	-	-	21,313	719,646
Food Services	793,939	-	-	-	793,939
Business and Central Services	1,474,833	103,526	-	13,878	1,592,237
Security Services	51,613	-	-	2,325	53,938
Community Services	488,398	729,658	-	-	1,218,056
Facilities, Acquisition and Construction	-	-	-	9,418,216	9,418,216
Debt Service					
Principal	-	-	3,140,000	-	3,140,000
Interest and Other Charges	-	-	1,701,590	44,695	1,746,285
Total Expenditures	9,850,001	14,837,153	4,841,590	10,338,837	39,867,581
Excess of Revenues over (under) Expenditures	10,141,842	(10,457,894)	794,832	(9,618,838)	(9,140,058)
Other Financing Sources (Uses)					
Proceeds from Sale of Refunding Bonds	-	-	-	-	-
Proceeds from Sale of Bonds	-	-	-	3,000,000	3,000,000
Premium on Issuance of Bond	-	-	-	-	-
Payment to Refund Bond Escrow Agent	-	-	-	-	-
Transfers (to) from Other Funds	(10,035,715)	9,954,274	-	81,441	-
Total Other Financing Sources (Uses)	(10,035,715)	9,954,274	-	3,081,441	3,000,000
NET CHANGE IN FUND BALANCE	106,127	(503,620)	794,832	(6,537,397)	(6,140,058)
Fund Balances at July 1, 2022	11,481,618	503,620	4,443,890	12,917,123	29,346,251
Fund Balances at June 30, 2023	\$ 11,587,745	\$ -	\$ 5,238,722	\$ 6,379,726	\$ 23,206,193

Auditor's scope and opinion on the financial statements

The above statement was summarized from the District's financial statements as of and for the year ended June 30, 2023. Kerber, Eck & Braeckel LLP, Certified Public Accountants audited those statements. Their audit was conducted in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards. In their opinion, the financial statements present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District as of June 30, 2023.

The financial statements and independent auditor's reports are on file at the office of the Maplewood Richmond Heights School District, 7539 Manchester Road, Maplewood, Missouri 63143, where it is available for inspection and examination.